



## News Release

Thursday 1 July 2021

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### **ANDY THOMAS SPACE FOUNDATION RECEIVES DGR STATUS**

The Andy Thomas Space Foundation is pleased to announce that the Australian Parliament has passed legislation that bestows DGR (Deductible Gift Recipient) status on the Foundation.

The newly-acquired status, which is retrospective to July 1, 2020, means donations of more than \$2 to the Foundation are tax deductible.

The Foundation has been the beneficiary of a number of gifts and sponsorships since its inception on July 1 last year, and has announced several scholarships and grants to various education levels since then. More announcements are planned for the remainder of calendar 2021.

The enabling legislation is the Treasury Laws Amendment Act (2021 Measures No. 3), which was introduced to the House of Representatives on May 13 this year, passed after consideration by both Houses of Parliament on June 22, and assented to by Governor-General General David Hurley on June 29.

It's understood the ATSF is the first not-for-profit entity in the Australian space sector granted DGR status.

For further information or comment please call:

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